RECORD OF RESOLUTIONS

Resolution No. 46-2026 *Passed: October 27, 2026*

A RESOLUTION AUTHORIZING THE CITY MANAGER TO PROVIDE NOTICE OF WITHDRAWAL FROM THE MIAMI VALLEY RISK MANAGEMENT ASSOCIATION ("MVRMA") AND TO TAKE ALL ACTIONS NECESSARY TO EVALUATE AND PROPOSE ALTERNATIVE INSURANCE COVERAGE FOR FURTHER CONSIDERATION BY THE CITY COUNCIL OF THE CITY OF WEST CARROLLTON.

WHEREAS, pursuant to Ordinances No. 2681, 2741, and 2797, the City Council of the City of West Carrollton authorized the City's participation in, and bylaw updates for the Miami Valley Risk Management Association, Inc. ("MVRMA"), a not-for-profit corporation operating risk management services and a joint self-insurance pool providing coverages for property, casualty, liability and other lines beginning in 1988 and continuing until present day; and

WHEREAS, the City of West Carrollton's annual cost for MVRMA coverage has risen from $108,407 in 2020 to an expected rate of $395,762 in 2027, an increase of approximately 265%, for coverages relating to property, boiler and machinery, cyber liability, pollution, deadly weapon and crisis response, personal injury liability, property damage liability, public officials errors and omissions liability, unfair employment practices liability, employee benefit liability, employer stop gap liability, government crime, surety, cyber and technology excess, liability reinsurance, and other endorsements; and

WHEREAS, the City of West Carrollton's annual cost for MVRMA coverage increased by 46.30% for FY24 (actual), 35.14% for FY25 (actual), 19.31% for FY26 (budgeted), and 35.35% for FY27 (budgeted); and

WHEREAS, staff believes such increases are unsustainable, and that it may be possible to find more cost-effective coverages after holding preliminary conversations with public pool brokers who are experienced in providing similar services to peer municipalities in Ohio; and

WHEREAS, staff believes that it is possible that other cities within the 22-member pool are actively shopping alternative coverages, which could result in increased exposure for the City of West Carrollton during future plan years; and

WHEREAS, City staff recommends that the City evaluate available alternatives for the provision of insurance, risk management, and related services to ensure the most effective and economical protection of the City's assets, operations, employees, and residents; and

WHEREAS, pursuant to Article VIII of the MVRMA Amended Agreement and Bylaws, a member municipality seeking to discontinue its participation in MVRMA must provide sixty (60) days of advance written notice prior to the termination of the fiscal year with an accompanying resolution authorizing such action; and

WHEREAS, the City must provide the required notice of withdrawal in order to preserve its ability to solicit, obtain, negotiate, compare, and act upon competitive insurance proposals and coverage alternatives prior to the expiration of current coverages; and

Resolution No. 46-2026 *Passed: October 27, 2026*

WHEREAS, the submission of a notice of withdrawal is a procedural requirement necessary to preserve the City's options and does not, by itself, constitute an immediate termination of membership, cancellation of coverage, or irrevocable commitment to leave MVRMA; and

WHEREAS, the City acknowledges that withdrawal from MVRMA does not relieve the City of responsibility for claims, assessments, reserves, litigation costs, deficit funding obligations, or other liabilities attributable to loss years in which the City participated as a member; and

WHEREAS, the City acknowledges that funds credited to the City's participation in the Shock Loss Fund, General Reserve Fund, surplus distributions, or similar MVRMA accounts shall remain subject to the terms and conditions governing such funds and are not necessarily subject to immediate return or distribution upon withdrawal; and

WHEREAS, City staff believes that authorizing the required notice of withdrawal and the evaluation of alternative coverages is in the best interests of the City and its residents;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WEST CARROLLTON, OHIO:

Section 1: The City Manager, or her designee, is hereby authorized and directed to provide all notices required under the Miami Valley Risk Management Association ("MVRMA") Amended Agreement and Bylaws, to effectuate notice of withdrawal of the City's membership in MVRMA effective at the conclusion of the applicable coverage period, fiscal year, or other date permitted by the governing documents.

Section 2: The City Manager, or her designee, is further authorized to solicit, receive, review, negotiate, and evaluate proposals, quotations, and agreements for insurance, risk management, and related services necessary or desirable to replace or supplement coverages currently provided through MVRMA.

Section 3: It is recognized that the authorization granted herein is intended to preserve the City's ability to evaluate and obtain competitive insurance and risk management alternatives and shall not be construed as a final determination by City Council regarding the City's future participation in MVRMA until replacement coverage arrangements are reviewed and approved as required by law.

Section 4: The City of West Carrollton acknowledges and accepts its continuing obligations with respect to all MVRMA loss years during which it participated as a member, including but not limited to claims, assessments, reserve requirements, litigation expenses, and other obligations arising under the MVRMA governing documents.

Section 5: The City Manager, Finance Director, Law Director, and other appropriate City officials are authorized and directed to execute all documents and take all actions necessary and proper to carry out the intent of this Resolution.

Resolution No. 46-2026 *Passed: October 27, 2026*

Section 6: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including but not limited to Section 121.22 of the Ohio Revised Code.

Section 7: This Resolution shall take effect and be in full force from and after the date of its passage.

Passed: October 27, 2026

Mayor

Attest: Tracy Moore
Clerk of Council

Effective Date: October 27, 2026