

RECORD OF RESOLUTIONS

Resolution No. 29-2024

Passed: October 22, 2024

A RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT A GRANT APPLICATION IN THE AMOUNT OF \$150,000 TO THE MONTGOMERY COUNTY BOARD OF COMMISSIONERS FOR ECONOMIC DEVELOPMENT GOVERNMENT EQUITY (ED/GE) FUNDING IN SUPPORT OF A PROPOSED ARCHITECTURAL AND STRUCTURAL METALS MANUFACTURING SHOP EXPANSION AND ACQUISITION OF PROPERTY FOR AND ON BEHALF OF CORNERSTONE BUILDING SUPPLY (HALLMARK INCORPORATED).

WHEREAS, the Montgomery County, Ohio Board of Commissioners administer a countywide economic development incentive grant program known as the Economic Development Government Equity (ED/GE) program; and

WHEREAS, the ED/GE program awards grant funds to local political jurisdictions throughout Montgomery County, Ohio on a competitive basis to support business investment and job creation; and

WHEREAS, the City of West Carrollton, Ohio is working in conjunction with Cornerstone Building Supply (Hallmark Incorporated) on the acquisition of and redevelopment of the building and parcel located in the City of West Carrollton, Ohio at 145 S. Alex Rd. to expand the manufacturing and sale of architectural and sheet metals at the location; and

WHEREAS, the proposed Cornerstone Building Supply (Hallmark Incorporated) manufacturing facility will result in investment in the City of West Carrollton, Ohio totaling in an approximate investment of \$1,435,000 dollars, the retention of 4 full-time manufacturing jobs, and the creation of approximately 10 new manufacturing jobs; and

WHEREAS, Cornerstone Building Supply (Hallmark Incorporated) demonstrates the on-going commitment to the West Carrollton, Ohio community and the Miami Valley; and

WHEREAS, the West Carrollton, Ohio City Council is desirous of demonstrating their support for the expansion of Cornerstone Building Supply (Hallmark Incorporated) at 145 S. Alex Rd. by making application to the Montgomery County, Ohio ED/GE program for an ED/GE grant in the amount of \$150,000 dollars.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WEST CARROLLTON, OHIO, THAT:

Section 1: That the Council of the City of West Carrollton, Ohio supports the Montgomery County, Ohio ED/GE grant application for the acquisition of and redevelopment of the building and parcel located in the City of West Carrollton, Ohio at 145 S. Alex Rd. to expand the manufacturing and sale of architectural and sheet metals at the location.

Section 2: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in such formal action

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were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3: That a duly executed and inscribed copy of this Resolution shall be made part of the official record of the Council of the City of West Carrollton in order that due notice of its adoption shall be given to the residents of this community.

Section 4: This resolution shall be in full force and effect from and after its date of passage.

Passed: October 22, 2024



Mayor

Attest: 

Clerk of Council

Effective Date: October 22, 2024