

RECORD OF RESOLUTIONS

Dayton Legal Blank, Inc.

Resolution No. 31-2017

Passed

10/24

, 20 17

A RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT A GRANT APPLICATION IN THE AMOUNT OF \$200,000 TO THE MONTGOMERY COUNTY BOARD OF COMMISSIONERS FOR ECONOMIC DEVELOPMENT GOVERNMENT EQUITY (ED/GE) FUNDING IN SUPPORT OF A PROPOSED WARHOUSING/LOGISTICS FACILITY FOR AND ON BEHALF OF MISUMI USA, INC.

WHEREAS, the Montgomery County, Ohio Board of Commissioners administer a countywide economic development incentive grant program known as the Economic Development Government Equity (ED/GE) program; and

WHEREAS, the ED/GE program awards grant funds to local political jurisdictions throughout Montgomery County, Ohio on a competitive basis to support business investment and job creation; and

WHEREAS, the City of West Carrollton, Ohio is working in conjunction with Misumi USA, Inc. the development and construction of a new state of the art logistics/distribution warehousing facility to be constructed on the campus of the Dayton Progress Corporation located in the City of West Carrollton, Ohio at 500 Progress Road; and

WHEREAS, when constructed, the proposed Misumi USA, Inc. logistics/distribution warehousing facility will result in new investment in the City of West Carrollton, Ohio totaling in an approximate investment of \$16,000,000 million dollars and the creation of approximately 20 new jobs; and

WHEREAS, the construction of a new state of the art logistics/distribution warehousing facility by Misumi USA, Inc. which is the parent corporation of the Dayton Progress Corporation, demonstrates the on-going commitment of Misumi USA, Inc. and the Dayton Progress Corporation to the West Carrollton, Ohio community and the Miami Valley; and

WHEREAS, the West Carrollton, Ohio City Council is desirous of demonstrating their support for the development of a new state of the art logistics/distribution warehousing facility by Misumi USA, Inc. and the Dayton Progress Corporation at 500 Progress Road by making application to the Montgomery County, Ohio ED/GE program for an ED/GE grant in the amount of \$200,000 dollars.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WEST CARROLLTON, STATE OF OHIO:

Section 1: that the West Carrollton supports the Montgomery County, Ohio ED/GE grant application for the construction of a new state of the art logistics/distribution warehousing facility at 500 Progress Road, West Carrollton, Ohio

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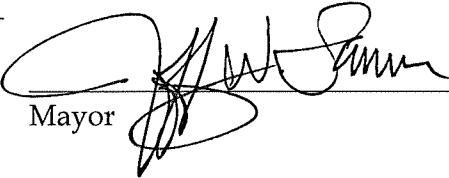
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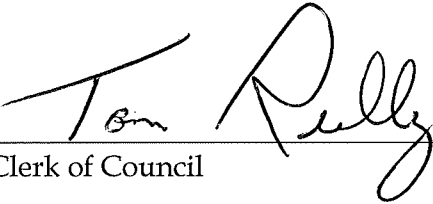
Section 2: That a duly executed and inscribed copy of this Resolution shall be made a part of the official record of the Council of the City of West Carrollton in order that due notice of its adoption shall be given to the residents of this community.

Section 3: That this Resolution shall take effect from and after the date of its passage.

Passed: 10/24/17



Mayor

Attest: 

Clerk of Council

Effective Date: 10/24/17