RECORD OF RESOLUTIONS

Resolution No. 27-2018

A RESOLUTION STRONGLY URGING THE OHIO GOVERNOR AND MEMBERS OF THE OHIO GENERAL ASSEMBLY TO INVEST THE STATE BUDGET SURPLUS

WHEREAS, the Mayor and Council have been advised of Ohio Governor John Kasich's proposal to use the projected State of Ohio budget surplus of \$147 million at the end of the biennium to fund an income tax withholding reduction and bring the state's rainy day fund to its maximum legal limit; and

WHEREAS, the Ohio General Assembly has repeatedly decreased funding and revenue sharing in recent years by way of significantly reducing the Local Government Fund, eliminating the Estate Tax, and phasing out the Tangible Personal Property Tax; and

WHEREAS, these reductions have resulted in a loss of revenue of \$1.2 million annually to the City of West Carrollton; and

WHEREAS, the Ohio Municipal League (OML) requests that those budget surplus funds be invested in municipalities.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WEST CARROLLTON, MONTGOMERY COUNTY, OHIO, THAT:

<u>Section 1</u>: That the West Carrollton City Council urges all citizens to support the Ohio Municipal League (OML) request that those budget surplus funds be invested in municipalities.

<u>Section 2</u>: That a duly executed and inscribed copy of this Resolution shall be made a part of the official record of the Council of the City of West Carrollton in order that due notice of its adoption shall be given to the residents of this community.

Mayor

Section 3: That this Resolution shall take effect from and after the date of its passage.

Passed: NUGUST 28, 2018

Attest:

Dayton Legal Blank, Inc.

IN MUNICIPALITIES.

Effective Date: $\frac{AUGUST}{28}$, 2018

Clerk of Council