

# RECORD OF RESOLUTIONS

Resolution No. 22-2021

Passed: July 13, 2021

**A RESOLUTION AUTHORIZING RECOMMENDATION TO ACCEPT THE FIFTH AMENDED JOINT CHAPTER 11 PLAN OF REORGANIZATION OF PURDUE PHARMA L.P. IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK, CASE NO. 19-23649**

WHEREAS, the City filed a proof of claim in the Chapter 11 Plan of Reorganization referenced in the caption of this Resolution (the "Bankruptcy") pertaining to distribution of opioids by Purdue Pharma that was a significant cause of the national opioid crisis that led to mass addiction and overdose deaths that affected both the State of Ohio and the City of West Carrollton; and

WHEREAS, a mediated settlement proposal was reached with the Creditor constituencies in the Bankruptcy including public and private Creditors; and

WHEREAS, the Law Director and the City Manager recommend that Council vote to approve the Fifth Amended Joint Chapter 11 Plan of Reorganization of Purdue Pharma ("Bankruptcy Settlement") as reflected in the Master Ballot in the Bankruptcy and incorporated by reference herein.

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WEST CARROLLTON, MONTGOMERY COUNTY, STATE OF OHIO, THAT:**

SECTION 1: Council hereby accepts the recommendation of the City Manager and the Law Director and authorizes approval of the Bankruptcy Settlement on behalf of the City on or before the July 14, 2021 deadline.

SECTION 2: The City Manager and the Law Director recommend that City Council authorize settlement of these Bankruptcy creditor claims on the terms set forth in the Bankruptcy Settlement.

SECTION 3: Council hereby directs the Law Director to vote to approve the Bankruptcy Settlement on behalf of the City on or before the July 14, 2021 deadline.

SECTION 4: The Law Director is hereby authorized to take all steps necessary to resolve these matters in accordance with the terms of the Bankruptcy Settlement.

SECTION 5: This resolution shall take effect at the earliest date allowed by law.

Passed: July 13, 2021

Attest: Tom Rully  
Clerk of Council

[Signature]  
Mayor

Effective Date: July 13, 2021